

# Approved Credit Services, Inc. NMLS#9604

MLO-NMLS ID#

# **Manufactured Home Finance Application**

Applicant Information						
Name:	Email:					
Date of Birth:		SSN:			Phone:	
Marital Status : U=Unmarried	M=Mai	rried	S=Separated			
Current address:						
City:		State:			ZIP Code:	
Own Rent (Check One)	Monthly pa	ayment:				How long?
Previous address if less than 2 years:						
City:	State:				ZIP Code:	
Owned Rented (Check One)	Monthly pa	ayment:				How long?
Employment Information- Please li	st all amoun	its separate	ely (Ex. Job \$2200 mo, SS	S \$1200 ı	mo, SSDI \$900	mo, Pension \$300 mo, etc)
Current employer or Source of Income:					Phone:	
Employer address:						How long?
City:	State:				ZIP Code:	
Position:	Gross Mont	hly Wages:		La	st Year's W-2	Amount:
	Additional	Income:		S	ource:	
Previous Employer (if less than 2 Years)	:					
Position and Gross Monthly Wage Amou	ınt:				How	Long?
City:	State:			Zip Co	de:	Phone:
Co-applicant Information (M	ust Live In	Home As	Well)			
Name:			,			
Date of Birth:		SSN:			Phone:	
Marital Status: U=Unmarried	M=Mai	rried	S=Separated		•	
Current address:						
City:		State:			ZIP Code:	
Own Rent (Check One)	Monthly pa	ayment:			•	How long?
Previous address:						
City:		State:			ZIP Code:	
Owned Rented ( (Check One)		Monthly pa	ayment:		•	How long?
Co-Applicant Employment Inform	ation(Ex. J	ob \$2200 i	mo, SS \$1200 mo, SSI	DI \$900	mo, Pensior	\$300 mo, etc)
Current employer / Income Source:			Ph	ione:		
Employer address:						How long?
City:	Sta	ate:	Zip Code:		Position:	
Gross Monthly Wages:					Last Year's	W-2 Amount:
Previous Employer (if less than 2 Years)	Employer I	Name:		С	ity/ST:	Position
Phone Number:	How Long?	?		A	dditional Incom	e: :
Note: Alimony, Child Support, or other Inco	me does not r	need to be re	vealed unless you want it co	onsidered	l for repayment	of this obligation. Answer Y or N.
(1) Are you a U.S. Citizen?					Applicant Y	/N Co-Applicant Y/N
(2) Are you a permanent resident alien?  Applicant Y/N Co-Applicant Y/N						
(3) Have you declared Bankruptcy within the last 10 years? If yes, when did you file?  Applicant Y/N Co-Applicant Y/N						
(4) Have you had any judgements	or garnishm	ents in the la	ast 7 years?		Applicant Y	/N Co-Applicant Y/N
(5) Do you have any past due obligations to or insured by any ageny of the Federal Govt?  Applicant Y/N Co-Applicant Y/N				//N Co-Applicant Y/N		



Signature of Applicant:

Signature of Co-Applicant:

Applicant Name:			Approved Credit Services, Inc.	
PARK OR COMMUNITY NAME:			NOTES	
MANUFACTURER (MAKE) MODEL	YEAR	EAR		
NEW USED WIDTH	LENGTH			
PRIMARY RESIDENCE SECONDARY HOUSING OTHER	LAND OR LOT PAYMENT			
PROPERTY ADDRESS			•	
MANUFACTURED HOME PLACEMENT: RENTED LAND	PARK			
PRIVATE PROPERTY: PRIVATE PROPERTY: PRIVATE PROPERTY: OWNED FREE & CLEAR MORTGAGED LAND RELATIVE'S LAND				
	SALES IN	IFORMATION		
1 CASH SALE PRICE,		I / DOWN PAYMENT 1	3 OPTIONS	
2a SALES TAX	11a MANUFACTURER	YEAR 1:	AIR CONDITIONER	
2b TAG / TITLE	11b MODEL	SIZE 13	WASHER / DRYER	
3 CASH SALE PRICE WITH TAX, TAG, & TITLE	11c TRADE-IN PAYOFF TO	1:	SKIRTING	
4a GROSS TRADE-IN		1:	STEPS	
4b LESS AMOUNT OWED		S ANY BORROWED OR GIFTED?	OTHER	
4c NET TRADE	IF YES, WHERE WAS IT	OBTAINED?	OTHER	
5 CASH DOWN PAYMENT		1;	TOTAL OPTIONS	
6 TOTAL DOWN PAYMENT	12 номе	INFORMATION 1	4 SET-UP / DELIVERY	
7 INSURANCE	12a MANUFACTURER'S INV	OICE 1	TAXES, TAG, TITLE FEES	
8 SUBTOTAL	12b DELETION	1	6 INSURANCE	
9 BROKER FEE	12c NET INVOICE	1	7 BUYDOWN POINTS	
10 AMOUNT TO FINANCE	12d % OF MFG. INVOICE	1	8 MAXIMUM ALLOWABLE ADVANCE	
	ADDITIONA	L INFORMATION:		
_				
I authorize the verification of the information provided on this form as to my credit and employment. I have received a copy of this application.				

\* Please fax back to (315)446-5767 or scan as a PDF or Word Document Only to support@approvedcreditny.com\*

Date:

Date:

#### DEMOGRAPHIC INFORMATION OF APPLICANT AND CO-APPLICANT

The purpose of collecting this information is to help ensure that all applicants are treated fairly and that the housing needs of communities and neighborhoods are being fulfilled. For residential mortgage lending, Federal law requires that we ask applicants for their demographic information (ethnicity, race, and sex) in order to monitor our compliance with equal credit opportunity, fair housing, and home mortgage disclosure laws. You are not required to provide this information, but are encouraged to do so. You may select one or more designations for "Ethnicity" and one or more designations for "Race." The law provides that we may not discriminate on the basis of this information, or on whether you choose to provide it. However, if you choose not to provide the information and you have made this application in person, Federal regulations require us to note your ethnicity, race, and sex on the basis of visual observation or surname. If you do not wish to provide some or all of this information, please check below.

APPLICANT	CO-APPLICANT			
Ethnicity: – Check one or more	Ethnicity: – Check one or more			
☐ Hispanic or Latino	☐ Hispanic or Latino			
☐ Mexican	☐ Mexican			
☐ Puerto Rican	☐ Puerto Rican			
☐ Cuban	☐ Cuban			
<ul> <li>Other Hispanic or Latino – Print origin, for example, Argentinean,</li> <li>Colombian, Dominican, Nicaraguan, Salvadoran, Spaniard, and so on:</li> </ul>	<ul> <li>Other Hispanic or Latino – Print origin, for example, Argentinean, Colombian, Dominican, Nicaraguan, Salvadoran, Spaniard, and so on:</li> </ul>			
□ Not Hispanic or Latino	□ Not Hispanic or Latino			
☐ I do not wish to provide this information	☐ I do not wish to provide this information			
Race: - Check one or more	Race: - Check one or more			
☐ American Indian or Alaska Native – <i>Print name of enrolled</i>	☐ American Indian or Alaska Native – <i>Print name of enrolled</i>			
or principal tribe:	or principal tribe:			
Asian	☐ Asian			
☐ Asian Indian	☐ Asian Indian			
☐ Chinese	☐ Chinese			
☐ Filipino — .	☐ Filipino — .			
☐ Japanese	☐ Japanese			
☐ Korean	☐ Korean			
Uietnamese	Uietnamese			
Other Asian – Print race, for example, Hmong, Laotian, Thai, Pakistani, Cambodian, and so on:	Other Asian – Print race, for example, Hmong, Laotian, Thai, Pakistani, Cambodian, and so on:			
☐ Black or African American	☐ Black or African American			
☐ Native Hawaiian or Other Pacific Islander	☐ Native Hawaiian or Other Pacific Islander			
☐ Native Hawaiian	☐ Native Hawaiian			
☐ Guamanian or Chamorro	☐ Guamanian or Chamorro			
☐ Samoan	☐ Samoan			
☐ Other Pacific Islander – <i>Print race, for example, Fijian, Tongan, and so</i>	☐ Other Pacific Islander – <i>Print race, for example, Fijian, Tongan, and so</i>			
on:	on:			
White	White			
$\square$ I do not wish to provide this information	$\square$ I do not wish to provide this information			
Sex:	Sex:			
□ Female	□ Female			
□ Male	□ Male			
☐ I do not wish to provide this information	☐ I do not wish to provide this information			
TO BE COMPLETED BY THE FINANCIAL INS	TITUTION (for an application taken in person)			
APPLICANT	CO-APPLICANT			
Was the ethnicity of the applicant collected on the basis of	Was the ethnicity of the co-applicant collected on the basis of			
Was the race of the applicant collected on the basis of visual	Was the race of the co-applicant collected on the basis of			
observation or surname?	visual observation or surname?			
Was the sex of the applicant collected on the basis of visual observation or surname? $\ \square$ Yes $\ \square$ No	Was the sex of the co-applicant collected on the basis of visual observation or surname? $\square$ Yes $\square$ No			

#### THE DEMOGRAPHIC INFORMATION WAS PROVIDED THROUGH:

□ Face-to-Face Interview (includes Electronic Media w/ Video Component) □ Telephone Interview □ Fax or Mail □ Email or Internet



## **CHATTEL LOAN ORIGINATION AGREEMENT**

Approved Credit Services, Inc. NMLS # 9604 2572 Erie Blvd. East Syracuse, New York 13224 Phone (315)446-4007 Fax (315)446-5767

Approved Credit Services, Inc. (ACSI) is a New York corporation incorporated June 15, 1994, and began operations as a loan broker on June 15, 1994. ACSI is a privately owned company and is doing business under no other names.

This agreement is made and entered into on by and between *ACSI* with its principal place of business located at *2572 Erie Blvd. East Syracuse*, *New York 13224* hereinafter referred to as "Broker," and the below signed applicant(s) hereinafter referred to as "Borrower."

#### **SERVICES TO BE PERFORMED:**

**Broker** agrees to perform all Chattel Loan(Personal Property) broker services normally and customarily performed in connection with the origination of loans but not limited to the services described below. Broker and Borrower both agree that under this Agreement, Broker is providing loan brokering services on behalf of Borrower as Borrower's agent.

- (a) taking information from the borrower and filling out the application;
- (b) analyzing the prospective borrower's income and debt and prequalifying the prospective borrower to determine the maximum mortgage that the prospective borrower can afford;
- (c) educating the prospective borrower in the home buying and financing process, advising the borrower about the different types of mortgage loan products, and demonstrating how closing costs and monthly payments would vary under each product:
- (d) collecting financial information (tax returns, bank statements) and other related documents that are part of the application process;
- (e) initiating/ordering Verification Of Employment and Verification Of Down Payments;
- (f)initiating/ordering requests for chattel loan verifications;
- (g) initiating/ordering appraisals;
- (h) initiating/ordering inspections or engineering reports;
- (i) providing disclosures (truth in lending, good faith estimate, others) to the borrower;
- (j) assisting the borrower in understanding and clearing credit problems;
- (k) maintaining regular contact with the borrower, realtors and lender, between application and closing to apprise them of the status of the application and to gather any additional information as needed;
- (l) ordering legal documents;
- (m) determining whether the property was located in a flood zone or ordering such service; and
- (n) participating in the chattel loan closing.

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OTHER SERVICES, DUTIES OR OBLIGATIONS			

#### **COMPENSATION**

Compensation for **Broker's** services rendered on behalf of **Borrower** shall be equal to up to 5% of the principal loan amount with said fees to be paid directly to **Broker** from the loan proceeds at the time of settlement. This fee is not imposed by the mortgage lender; however, it may be disclosed by the lender in connection with other services. In addition to the broker fee paid to **Broker** by **Borrower** at settlement, **Broker** may receive additional amounts from the lender such as servicing release fees or yield spread premiums based on the difference in the Lender's wholesale rates and the retail note rate paid by the **Borrower** on the chattel loan.

If the chattel loan is denied or does not close by the expiration of this contract, said **Borrower** is only liable for actual expenses incurred for the appraisal.

#### **DUTIES OF APPLICANT**

**Borrower** agrees to provide **Broker** true, complete and accurate information upon request and to pay all fees required pursuant to this Agreement. **Borrower** must obtain, upon request, any information or documentation that **Broker** cannot obtain due to policies of various employers, lending institutions, government agencies, etc. **Borrower** must pay for any and all costs of obtaining payoff balances, verifications, recordings and cancellations. **Borrower** further agrees to pay all third party fees incurred in connection with the chattel loan.

#### **TERM**

The original term of this agreement shall be from date signed until the date of loan closing, but no later than  $\underline{30}$  days from the date of this agreement.

#### **COMPLAINTS**

If you have a complaint regarding this loan transaction you can call our Management Team at (800)449-4007 or your states Department of Financial Institutions which are listed on our website at http://www.approvedcreditny.com.

#### AFFIRMATION BY BORROWER

This agreement contains the entire agreement between **Broker** and **Borrower** and supersedes all prior agreements or understandings relating to the subject matter thereof. There are no written or oral agreements between the parties other than set forth in this agreement.

By signing below, the **Borrower** acknowledges receipt of this Chattel Loan Brokerage Agreement and Disclosure Statement.

Originator's Signature		Date	Borrower's Signar	ture	Date
Type Originator Name		License #	Borrower's Signa	ture	Date
2572 Erie Blvd. E	ast		_		
Originator's Street Addre	SS				
Syracuse	NY	13224	_		
City Phone (315)446-4	State 007 Fax	Zip (315)446-576	<u> </u>		
Telephone Number			Original for broker	☐ Copy for borrower	

# **FACTS**

# WHAT DOES APPROVED CREDIT SERVICES, INC DO WITH YOUR PERSONAL INFORMATION?

## Why?

Financial companies choose how they share your personal information. Federal law gives consumers the right to limit some but not all sharing. Federal law also requires us to tell you how we collect, share, and protect your personal information. Please read this notice carefully to understand what we do.

### What?

The types of personal information we collect and share depend on the product or service you have with us. This information can include:

Social Security Number and Employment information

Credit scores and Credit history

Credit card or other debt
 and Mortgage rates and payments

## How?

All financial companies need to share **Customers** personal information to run their everyday business. In the section below, we list the reasons financial companies can share their **Customers** personal information; the reasons **Approved Credit Services**, **Inc.** chooses to share; and whether you can limit this sharing.

Reasons we can share your personal information	Does Approved Credit Services, Inc. share?	Can you limit this sharing?
For our everyday business purposes — such as to process your transactions, maintain your account(s), respond to court orders and legal investigations, or report to credit bureaus	Yes	No
For our marketing purposes — to offer our products and services to you	Yes	No
For joint marketing with other financial companies	No	We Don't Share
For our affiliates' everyday business purposes — information about your transactions and experiences	No	We Don't Share
For our affiliates' everyday business purposes — information about your creditworthiness	No	We Don't Share
For nonaffiliates to market to you	No	We Don't Share

Questions?

Call 800-449-4007 or go to www.approvedcreditny.com

Who we are	
Who is providing this notice?	Approved Credit Services, Inc.
What we do	
How does protect my personal information?	To protect your personal information from unauthorized access and use, we use security measures that comply with federal law. These measures include computer safeguards and secured files and buildings.
How does collect my personal information?	We collect your personal information, for example, when you  Apply for a loan or Apply for financing or Give us your income information or Provide employment information or Give us your contact information We also collect your personal information from others, such as credit bureaus, affiliates, or other companies
Why can't I limit all sharing?	<ul> <li>Federal law gives you the right to limit only</li> <li>sharing for affiliates' everyday business purposes — information about your creditworthiness</li> <li>affiliates from using your information to market to you</li> <li>sharing for nonaffiliates to market to you</li> <li>State laws and individual companies may give you additional rights to limit sharing. See below for more on your rights under state law.</li> </ul>
Definitions	
Affiliates	Companies related by common ownership or control. They can be financial and nonfinancial companies.  • Approved Credit Services, Inc.  • The DNK Agency, Inc In-House Insurance Agency
Nonaffiliates	Companies not related by common ownership or control. They can be financial and nonfinancial companies.  • Approved Credit Services, Inc. We do not share personal information with non-affiliated third parties
Joint marketing	A formal agreement between nonaffiliated financial companies that together market financial products or services to you.  • Approved Credit Services, Inc. We do not engage in joint marketing

# Other important information